

Learning Delivering Repurposing

MAKING RM TRAINING MORE ACCESSIBLE FOR HOTELS

Ally Northfield



Revenue By Design

Managing Director Revenue by Design

Revenue Management Outsource solutions for Hotels

Training and certification through Revenue Academy[™]

"Opportunity" conferences Identifying trends and building the revenue management community

> www.revenueacademy.co.uk www.revenuebydesign.co.uk



REVENUE MANAGEMENT 3.0 WHERE NEXT?

#opportunity2018

HOME AGENDA SPEAKERS SPONSORS LOCATION

BOOK NOW

REVENUE MANAGEMENT AND THE CONNECTED CUSTOMER

OPPORTUNITY2019

Tuesday 12th February 2019

Hilton Bankside, London

#opportunity2019

Vivek Bhogaraju, Director Re

Arthur Waller, Product Owner Booking.com

Klaus Kohlmayr, Chief Evange

MACHINE

Revenue By Design

#opportunity2020

Í

Welcome to Leadership from Chaos







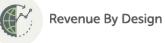
ANNEMARIE GUBANSKI CEO - Taktikon **EMANUELE NARDIN** Managing Director Hotel Performance ALLY NORTHFIELD Managing Director Revenue by Design





ORGANIZATION









PROUDLY SPONSORED BY

Global REVENUE FORUM



2023

REVENUE ACADEMY



Revenue By Design

- Online and Face to face training
- Revenue Management
 - Essentials
 - Proficiency
 - M&E
 - F&B
 - Total RM
 - Communication Skills
 - Team building Skills
 - Cert RM™



WHAT'S HAPPENING IN (HOTEL)

REVENUE MANAGEMENT???



PREVIOUSLY IN REVENUE MANAGEMENT



Revenue By Design



Then we were given some tools to play with



Work from home now a job option





And now there's a lot more on the table



How demand on revenue managers has turned on its head

A NEW TYPE OF CUSTOMER

Road Warriors?



Workspace?







ARE WE ASKING TOO MUCH?

Revenue By Design

- Dynamic management of all channels and segments
- Agility, creativity and forward thinking
- Communication Skills
- Influencing Skills
- Digital Marketing Skills
- Accounting skills
- Team building and Leadership Skills
- Challenging sales and marketing decisions
 - Leading discussions rather than following

The past 18 months



How do we get everyone on board in revenue management with no time left to do it?





What do revenue managers need from revenue management training ?

- Need commercial team members to have an understanding of the principles of revenue management
- Need content that is consistent, and updateable
- Want to delegate the training to other team members

CHALLENGES IN TRAINING

- For the revenue manager (independent hotel)
 - Training is often an afterthought,
 - Can be badly delivered made up on the spot
 - Lacks relevance for other team members,
- For the rest of the commercial team
 Expectations to participate in weekly revenue meetings,
 Direct revenue strategies with the revenue manager and
 meet budget targets



Revenue By Design

HR Directors

- Reliable onboarding
- Development path
- Certification/ Qualification
- Different languages

Revenue Directors

- Pre-written content but peer approved
- Reliable onboarding
- Specialist skills
- Mix and match (personal plus for the team)



Revenue By Design

Individuals

- Certification/ Qualification
- Learning pathway
- Help!
- Specialist skills
- Mix and match
- Part of a community



Revenue Academy

THE TRAINING SOLUTIONS

ONLINE AND BLENDED LEARNING



Revenue By Design

- A series of 14 modules, from absolute beginner to proficient revenue manager
- Options:
 - Self service content, with knowledge test and exams
 - Trainer led content to support consistent deliverability of content
 - Accredited trainer community
 - Mix and match course development through independent topics
 - Onboarding models using topics
 - Help! For when you just need a module to check your own knowledge before a meeting or presentation
 - Certification Level One and Level Two
 - Language Swap out

DEVELOPMENT OF SITE INTO RM RESOURCE

Transform your Revenue Knowledge today

Revenue Academy equips those looking to a make positive impact to profitability with the knowledge and techniques to drive optimal growth.

Instructor led modular courses combine with practical examples to bring theory to life. With modules designed to be taken at your own pace, the new level of insight and understanding gained will ensure revenue strategies and pricing decisions are made with confidence and are the best for your business.

Browse our courses



Level 1

Module 1 History, Definition and How it works Module 2 The Operational Toolkit and Revenue Cycle Module 3 Market Segmentation Module 4 Business Metrics Module 5 Market Metrics Module 6 How to Define a Competitor Set Module 7 Monitoring a Revenue Strategy



Level 2

Module 8 From Strategy to Operational Module 9 Cost in Pricing Module 10 The foundations and economics of revenue optimisation Module 11 Dynamic Pricing and capacity Management Module 12 Strategic and Psychological Pricing Module 13 Forecasting Module 14 Distribution and Digital Marketing

Specific course such as F&B, M&E and Asset Management to be converted as required

CERTIFICATION

- Two sets of exams, each of 70 questions
- Self service
- No need to take the content, just enter the exam





https://elearning.revenueacademy.co.uk/mod/hvp/vi ew.php?id=457

https://elearning.revenueacademy.co.uk/ mod/hvp/view.php?id=470



Questions?

Ally Northfield



Revenue By Design

ally@revenuebydesign.co.uk Join our facebook group **Revenue Professionals Connect**

Or follow us on linkedin

www.revenueacademy.co.uk www.revenuebydesign.co.uk