

#### Learning Delivering Repurposing

## MAKING RM TRAINING MORE ACCESSIBLE FOR HOTELS

## Ally Northfield



#### Revenue By Design

Managing Director Revenue by Design

Revenue Management Outsource solutions for Hotels

Training and certification through Revenue Academy<sup>™</sup>

"Opportunity" conferences Identifying trends and building the revenue management community

> www.revenueacademy.co.uk www.revenuebydesign.co.uk



## REVENUE MANAGEMENT 3.0 WHERE NEXT?

#opportunity2018

HOME AGENDA SPEAKERS SPONSORS LOCATION

BOOK NOW

REVENUE MANAGEMENT AND THE CONNECTED CUSTOMER

**OPPORTUNITY2019** 

Tuesday 12th February 2019

Hilton Bankside, London

#opportunity2019

Vivek Bhogaraju, Director Re

Arthur Waller, Product Owner Booking.com

Klaus Kohlmayr, Chief Evange

# MACHINE

Revenue By Design

#opportunity2020

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## Welcome to Leadership from Chaos







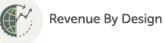
ANNEMARIE GUBANSKI CEO - Taktikon **EMANUELE NARDIN** Managing Director Hotel Performance ALLY NORTHFIELD Managing Director Revenue by Design





ORGANIZATION









PROUDLY SPONSORED BY

## Global REVENUE FORUM



## 2023

#### **REVENUE ACADEMY**



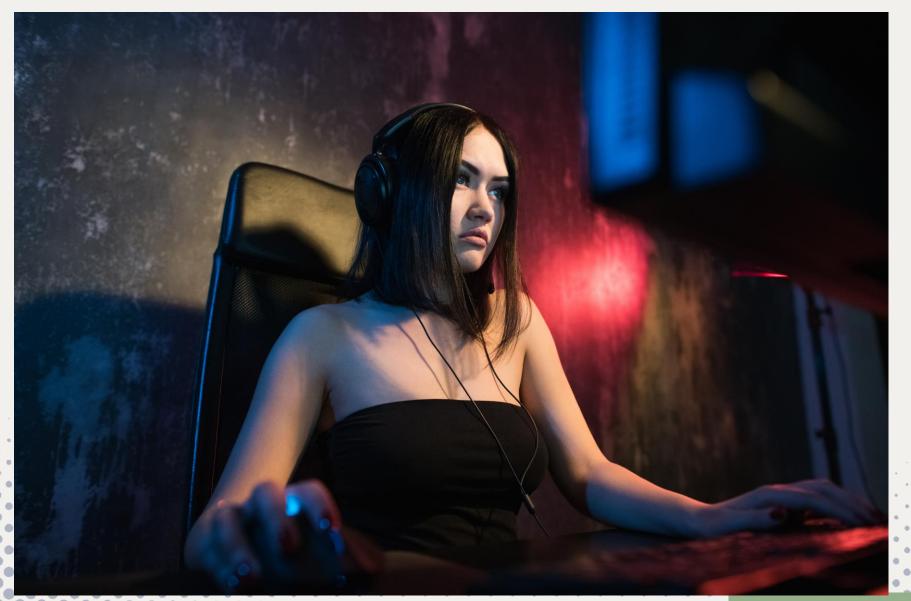
Revenue By Design

- Online and Face to face training
- Revenue Management
  - Essentials
  - Proficiency
  - M&E
  - F&B
  - Total RM
  - Communication Skills
  - Team building Skills
    - Cert RM™



## WHAT'S HAPPENING IN (HOTEL)

## **REVENUE MANAGEMENT???**



PREVIOUSLY IN REVENUE MANAGEMENT



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Then we were given some tools to play with



#### Work from home now a job option





And now there's a lot more on the table



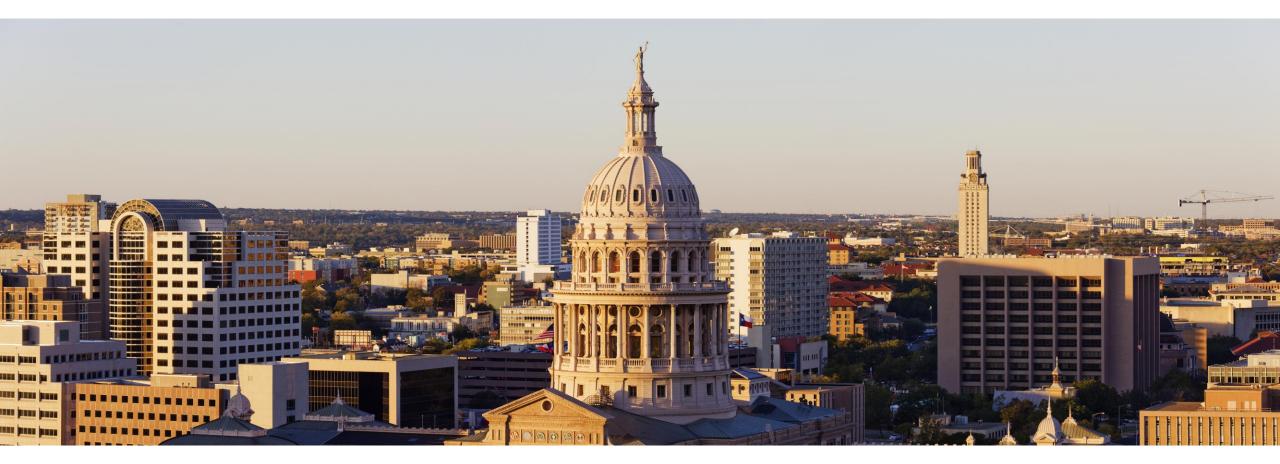
### How demand on revenue managers has turned on its head

## A NEW TYPE OF CUSTOMER

## **Road Warriors?**



## Workspace?







## ARE WE ASKING TOO MUCH?

Revenue By Design

- Dynamic management of all channels and segments
- Agility, creativity and forward thinking
- Communication Skills
- Influencing Skills
- Digital Marketing Skills
- Accounting skills
- Team building and Leadership Skills
- Challenging sales and marketing decisions
  - Leading discussions rather than following

The past 18 months



## How do we get everyone on board in revenue management with no time left to do it?





## What do revenue managers need from revenue management training ?

- Need commercial team members to have an understanding of the principles of revenue management
- Need content that is consistent, and updateable
- Want to delegate the training to other team members

#### CHALLENGES IN TRAINING

- For the revenue manager (independent hotel)
  - Training is often an afterthought,
  - Can be badly delivered made up on the spot
  - Lacks relevance for other team members,
- For the rest of the commercial team
  Expectations to participate in weekly revenue meetings,
  Direct revenue strategies with the revenue manager and
  meet budget targets



Revenue By Design

#### **HR** Directors

- Reliable onboarding
- Development path
- Certification/ Qualification
- Different languages

#### **Revenue Directors**

- Pre-written content but peer approved
- Reliable onboarding
- Specialist skills
- Mix and match (personal plus for the team)



#### Revenue By Design

#### Individuals

- Certification/ Qualification
- Learning pathway
- Help!
- Specialist skills
- Mix and match
- Part of a community



#### Revenue Academy

## **THE TRAINING SOLUTIONS**

### ONLINE AND BLENDED LEARNING



Revenue By Design

- A series of 14 modules, from absolute beginner to proficient revenue manager
- Options:
  - Self service content, with knowledge test and exams
  - Trainer led content to support consistent deliverability of content
  - Accredited trainer community
  - Mix and match course development through independent topics
  - Onboarding models using topics
  - Help! For when you just need a module to check your own knowledge before a meeting or presentation
  - Certification Level One and Level Two
  - Language Swap out

#### DEVELOPMENT OF SITE INTO RM RESOURCE

#### Transform your Revenue Knowledge today

Revenue Academy equips those looking to a make positive impact to profitability with the knowledge and techniques to drive optimal growth.

Instructor led modular courses combine with practical examples to bring theory to life. With modules designed to be taken at your own pace, the new level of insight and understanding gained will ensure revenue strategies and pricing decisions are made with confidence and are the best for your business.

**Browse our courses** 



#### Level 1

Module 1 History, Definition and How it works Module 2 The Operational Toolkit and Revenue Cycle Module 3 Market Segmentation Module 4 Business Metrics Module 5 Market Metrics Module 6 How to Define a Competitor Set Module 7 Monitoring a Revenue Strategy



#### Level 2

Module 8 From Strategy to Operational Module 9 Cost in Pricing Module 10 The foundations and economics of revenue optimisation Module 11 Dynamic Pricing and capacity Management Module 12 Strategic and Psychological Pricing Module 13 Forecasting Module 14 Distribution and Digital Marketing

Specific course such as F&B, M&E and Asset Management to be converted as required

#### CERTIFICATION

- Two sets of exams, each of 70 questions
- Self service
- No need to take the content, just enter the exam





## https://elearning.revenueacademy.co.uk/mod/hvp/vi ew.php?id=457

## https://elearning.revenueacademy.co.uk/ mod/hvp/view.php?id=470



## Questions?

## Ally Northfield



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Or follow us on linkedin

www.revenueacademy.co.uk www.revenuebydesign.co.uk